



# 5 BUSINESS TAX CREDITS TO CONSIDER IN 2015

Are you finding tax credits in all of the categories available to you? Below are some of the tax credit categories professionals may be able to help you identify and capture.

## + HIRING & EMPLOYMENT

Incentives for hiring and employment tax credits include:



- Retaining employees and creating new jobs
- Increasing employment in certain geographic zones
- Hiring from certain demographic groups

Example Programs:

- Work Opportunity Tax Credit
- Federal Empowerment Zone Tax Credit
- GA Jobs / Quality Jobs Tax Credit
- Various State Veteran Hiring Program

## + TRAINING

Incentives for training tax credits include:

- Implementing new technologies or processes with qualified training available
- Expenditures associated with training activities
- Focused training on incumbent or new employees

Example Programs:

- CA Employment Training Panel (ETP)
- GA Retraining Tax Credit
- AZ Jobs Training Grant

## + NEGOTIATED/DISCRETIONARY

Incentives for negotiated or discretionary tax credits include:

- 1 Federal, State, or Local gov't pre-certification
- 2 Job Retention/Growth
- 3 Expansion, Relocation or Consolidation



Example Programs:

- NC Job Development Investment Grant (NC JDIG)
- IN Economic Development for a Growing Economy (EDGE)

There are **over 100 transferable** federal and state incentives.\*

## + TRANSFERABLE

Some states allow you to buy and sell certain tax credits and net operating losses.

Example Programs:

- State Film Production Credits
- GROW NJ Assistance Tax Credit
- MA Low Income Housing Tax Credit
- MA Brownfield Tax Credit

\*ADP internal data

## + INVESTMENT

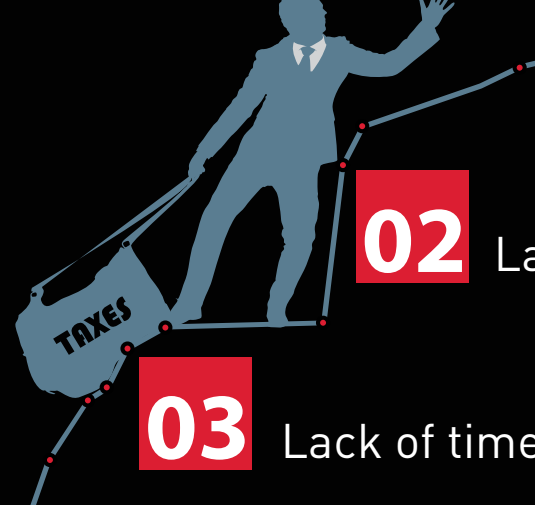
Incentives for investment tax credits include:

Example Programs:

- CO Enterprise Zone Tax Credit
- Investment Tax Credit (Equipment)
- Commercial Vehicle Investment Credit
- CT Fixed Capital Investment Tax Credit
- GA Investment Tax Credit

- Belonging to a targeted industry
- Expenditures on equipment or property
- Making investments in designated geographies

## COMMON REASONS FOR MISSED CREDITS



- 01 Too many incentives to track
- 02 Lack of incentive expertise
- 03 Lack of timely identification of qualified incentives
- 04 Difficulties meeting compliance qualifications
- 05 Difficulties navigating incentive applications
- 06 Lack of technology systems to centralize incentive information

To learn more about tax credits and incentives and how ADP may be able to help you capture available credits and incentives, visit



[www.ADP.com/TaxCredits](http://www.ADP.com/TaxCredits)